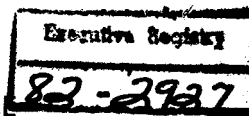


THE DIRECTOR OF
CENTRAL INTELLIGENCE



National Intelligence Officers

9 April 1982

NOTE FOR THE DIRECTOR

THROUGH: Harry Rowen *HR*
Herb Meyer

SUBJECT: "Wisemen's Group" Report on Japan

The attached report on US-Japan economic and trade problems is clear, balanced and full of useful information. The Wisemen's Group consists on the US side of Robert Ingersoll, (an economics professor at Yale who may do some research on Japan for us), Edson Spencer, Chairman of Honeywell, Inc., and A.W. Clausen. The Japanese side consists of Nobukiko Ushiba, former State Minister for External Economic Affairs, Akio Morita, Chairman of Sony, Kiichi Saeki, Chairman of Nomura Research Institute, Isamu Yamashita, Chairman of Mitsui Engineering and Shipbuilding Company, and Shuzo Muramoto, President of the Dai-Ichi Kangyo Bank.

I suggest you read the executive summary (clipped) of nine pages and then decide whether additional portions are of value to you.

David
David D. Gries